

KUAN-HUI LEE

PROFILE / CONTACT

Assistant Professor
Department of Finance and Economics
Rutgers Business School at Newark & New Brunswick

Email: kuanlee@rbsmail.rutgers.edu

Office in Newark:
313 Ackerson, 180 University Ave., Newark, NJ 07102
phone: (973) 353-5360, fax: (973) 353-1233

Office in New Brunswick:
117 Janice H. Levin Building, 94 Rockafeller Road, Piscataway, NJ 08854
phone: (732) 445-4195, fax: (732) 445-2333

EDUCATION

- | | |
|--------|--|
| Ph.D. | Finance, 2006
Fisher College of Business, The Ohio State University (OSU)
Committee: G. Andrew Karolyi (Chair), René M. Stulz, Ingrid M. Werner, Kewei Hou |
| M.S. | Statistics, 2001
University of North Carolina, Chapel Hill (UNC-CH) |
| M.B.A. | International Finance, 1999
College of Business, Seoul National University (SNU), S. Korea |
| B.B.A. | Business Administration, 1997
College of Business, Seoul National University, S. Korea |

AREAS OF INTEREST

- Research: Empirical Asset Pricing, International Finance, Liquidity, Short-sales, Market Microstructure
- Teaching: Investments, International Finance, Trading and Markets, Corporate Finance

PUBLICATION

- **“Short-Sale Strategies and Return Predictability”** (with K. Diether and I. M. Werner), *Review of Financial Studies*, forthcoming
- **“It’s SHO Time! Short-Sale Price-Tests and Market Quality”** (with K. Diether and I. M. Werner), *Journal of Finance*, forthcoming

WORKING PAPERS / WORK IN PROGRESS

- **“The World Price of Liquidity Risk”**
Second round at the *Journal of Financial Economics*
Ohio State University, August 17, 2005
Southern Methodist University, November 11, 2005
KDI School of Management, November 22, 2005
KAIST, November 23, 2005
Korea University, November 24, 2005
Wayne State University, December 2, 2005
Drexel University, December 13, 2005
Texas A&M University, January 25, 2006
Rutgers University, January 27, 2006
University of Arizona, January 30, 2006
International Finance Conference at Queen's University, May 12, 2007
Financial Management Association (FMA) Annual Meeting, October 18, 2007 (Orlando, FL)
- **“Are Extreme Negative Liquidity Shocks in the US Equity and Treasury Notes Markets Contagious?”** (with C. Stahel)
George Mason University, April 14, 2006
FDIC/JFSR Bank Research Conference, September 21-22, 2007 (Arlington, VA)
Financial Management Association (FMA) Annual Meeting, October 18, 2007 (Orlando, FL)
- **“Common Patterns in Commonality in Returns, Liquidity and Turnover around the World”**
(with G. A. Karolyi and M. van Dijk)
Rotterdam School of Management, Erasmus University
Ohio State University, November 14, 2007
Georgia State University, March 14, 2008
University of North Carolina, Chapel Hill, March 26, 2008
Second EMG Conference at Cass Business School, May 15-16, 2008 (London, UK)
Western Finance Association (WFA) Annual Meeting, June 22-25, 2008 (Waikoloa, Hawaii)
- **“The International Evidence on the Dynamic Volume-Return Relation of Individual Stocks”**
(with L. Gagnon and G. A. Karolyi)
Queen's School of Business, Queen's University
Northern Finance Association (NFA) Annual Meeting, September, 2006 (Montreal)
American Finance Association (AFA) Annual Meeting, January 4-6, 2008 (New Orleans)
Quantitative Management Associates, March 13, 2008 (Newark, NJ)
- **“Liquidity, Liquidity Risk, and Holding Period”** (with D. W. Lee and C. Stahel)
Korea University Business School, September, 2007
Conference on Asia-Pacific Financial Markets (CAFPM), December, 2007 (Seoul, Korea)
- **“Liquidity Spillovers”**
Finalist at the 19th Hayes Research Forum on April, 2005
- **“Testing the Liquidity Adjusted Capital Asset Pricing Model using Different Measures of Liquidity”**

TEACHING

- At Rutgers Business School in Newark:
 - International Financial Management (Undergraduate, Spring 2008)
 - International Capital Markets (MBA, Fall 2007; Rating 4.67 / 5.00)
 - International Financial Management (Undergraduate, Spring 2007; Rating 4.73 / 5.00)
 - International Capital Markets (MBA, Fall 2006; Rating 4.44 / 5.00)

- At Rutgers Business School in New Brunswick:
 - International Financial Management (Undergraduate, Spring 2008)
 - Research in Finance, Individual Study with Rodion Blokh (Spring 2008)
 - International Financial Management (Undergraduate, Fall 2007; Rating 4.38 / 5.00)
 - Research in Finance, Individual Study with Igor Kreymer (Fall 2007)
 - International Financial Management (Undergraduate, Spring 2007; Rating 3.25 / 5.00)
 - International Financial Management (Undergraduate, Fall 2006; Rating 4.12 / 5.00)
- At Fisher College of Business, The Ohio State University
 - International Finance (Undergraduate, Winter 2004; Rating 4.3 / 5.0)
 - Financial data workshop for the new Ph.D. students in business (Summer 2004, 2005)

PROFESSIONAL SERVICES

Ad-hoc Reviewer:

- *Review of Financial Studies, Journal of Banking and Finance, Financial Review, Journal of Empirical Finance, The Review of Pacific Basin Financial Markets and Policies, Journal of Korean Securities Association*

Discussant:

- Financial Management Association (Chicago, 2005; Salt Lake City, 2006)

HONORS AND AWARDS

- Research Fund - RBS Research Resources Committee, Rutgers University, 2007
- Provost Diner Special Funds for Assistant Professors, Rutgers University, 2006
- Provost Diner Special Funds for Assistant Professors, Rutgers University, 2007
- Pace Setters Distinguished Achievement Award, Fisher College of Business, Ohio State University, May 2006
- Student Travel Award, American Finance Association (AFA), 2005